



STUDENT'S BOOK

BACHELOR'S DEGRÉE Managerial Economics for International Markets

2022 - 2023

Université Grenoble Alpes Faculté d'Économie CS 40700 38058 Grenoble Cedex 9

INTRODUCTION

Welcome to the Bachelor degree in Managerial Economics for international Markets. This programme aims at giving students the core knowledge in two complementary fields: economics and management. It provides students with an understanding of the major phenomena of our societies, such as the financial and real markets, entrepreneurial decision processes, the strategic interdependences among market players and between market players and regulators, and the environmental issues

The degree explores the conceptual foundations as well as the technical competences and application tools required for a relevant analysis of the international business and economic environment, with a special focus on the innovation phenomenon. Finally, the programme seeks to develop and strengthen intercultural awareness in students by mixing students from diverse French and international academic backgrounds.

This document includes a reading list for most of the classes. The third year of this bachelor degree will start with all your knowledge from the two first year of university in both Economics and Management, most of the two first years of the economics program can be found in The Economy from the Core ECON Platform¹ (https://www.core-econ.org), thank you for making sure that all this knowledge is yours.

All your schedule is available by adding the two following QR-Code to your phone or computer calendars (All locations will be automatically updated.)²

Best regards

^{1 :} CORE Team. (2020). The Economy

^{2:} https://ade-uga.grenet.fr/jsp/custom/modules/plannings/anonymous_cal.jsp?resources=11168,16099,16102,2211,11002&projectId=1&calType=ical&firstDate=2021-09-06&lastDate=2022-06-30



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«LEO» VOTRE INTRANET ÉTUDIANT



LEO est le point d'entrée unique qui permet à chaque étudiant d'accéder à l'ensemble des informations, ressources et services numériques mis à sa disposition par l'université et par sa composante : agenda, messagerie, emploi du temps, relevé de notes, plateformes pédagogiques, ressources documentaires, informations liées à la scolarité, l'orientation ou la vie étudiante...

À consulter quotidiennement, LEO constitue une mine d'informations pour vos études et votre vie à l'université.

Vous pourrez y accéder que vous soyez sur le campus, chez vous ou à l'étranger! leo.univ-grenoble-alpes.fr

VOS RESSOURCES ET OUTILS

Messagerie électronique Université Grenoble Alpes

Votre adresse universitaire est en général de la forme : prenom.nom@etu.univ-grenoble-alpes.fr C'est l'unique adresse utilisée par les enseignants et l'administration pour vous transmettre des informations.

Pensez à :

- ☐ Signer vos courriels pour être facilement identifié par votre interlocuteur : nom prénom, mais aussi année- filière, groupe, horaire de cours, etc.
- ☐ Rediriger vos courriels sur votre adresse personnelle.

Emploi du temps en ligne

Vous pourrez consulter à tout moment votre emploi du temps, être informés rapidement des changements de salles, reports de cours...

Cours en ligne

Vous pourrez accéder à vos cours via les plateformes pédagogiques (Moodle, Chamilo et Alfresco...) et à la plateforme de formation en langues du service des langues.

Relevés de notes en ligne

Vous pouvez télécharger vos relevés de notes.

VOS IDENTIFIANTS

Pour accéder à votre intranet et aux services numériques de l'université, vous avez besoin d'un nom d'utilisateur (identifiant) et d'un mot de passe. Ils vous seront fournis avec votre carte d'étudiant.

Vous avez ensuite 2 mois pour personnaliser votre mot de passe. C'est obligatoire et cela vous permettra de pouvoir le récupérer en cas de perte

PRUDENCE EST MÈRE DE SÛRETÉ...

- . Ne prêtez jamais vos identifiants numériques
- . Fermez votre session après avoir utilisé un ordinateur du libre-service
- . Changez de mot de passe régulièrement

Si quelqu'un viole la charte avec vos identifiants (téléchargement illégal par exemple), c'est vous qui serez responsable et sanctionné (notamment privé d'accès aux ressources numériques de l'université).

YOUR CONTACTS

RESPONSABLES PÉDAGOGIQUES

Ghislaine BEDEL

ghislaine.bedel@univ-grenoble-alpes.fr L3-Mefim@iut2.univ-grenoble-alpes.fr

Carole TREIBICH

<u>carole.treibich@univ-grenoble-alpes.fr</u> Bureau 423 (4e étage du BATEG)

RESPONSABLE ADMINISTRATIVE DE LA LICENCE

Sarah VEYRON

sarah.veyron@univ-grenoble-alpes.fr Bureau 320 (3ème étage du BATEG)

ADMINISTRATIVE CONTACT

scolarite-eco-licmefim@univ-grenoble-alpes.fr

INTERNATIONAL RELATIONS

<u>sri@iut2.univ-grenoble-alpes.fr</u> - **IUT2** natacha.collet@univ-grenoble-alpes.fr - **Faculté d'économie**

MAP 1 - IUT 1

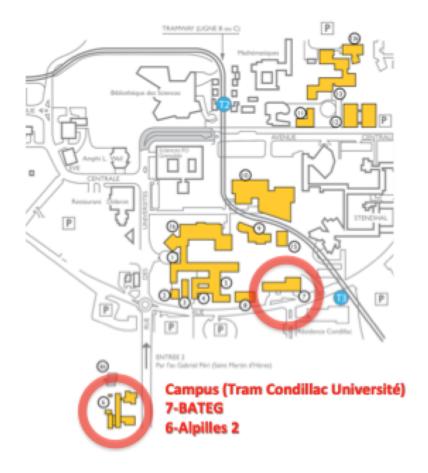


Bâtiment Doyen Gosse

2, place Doyen Gosse - 38031 GRENOBLE

Grenoble Gare (Tram)

MAP 2 - FACULTY OF ECONOMICS



PROGRAMME

The full programme is summarized in the following table. Each class syllabus is detailed in the following pages.

SEMESTRE 5		ECTS	MATIÈRES	COEF	Heures CM
UE1	The Socio-Economic Environment	6	International Business and Economics Environmental Economics International Finance	2 2 2	20 20 20
UE2	Corporate Strategies and Business Intelligence	12	Forecasting Tools in Business and Economics Behavioral and Experimental Economics Entrepreneurship Entrepreneurial Marketing Challenges	3 3 3 3	20 20 20 20
UE3	Innovation	9	Innovation Economics Innovation Management and Strategic management Creativity Tools for Business	3 3 3	20 20 20
UE4	Elective courses	3	Courses among : French for Foreigners, 2nd or 3rd Foreign Language Elective courses 1 Elective courses 2	1.5 1.5	20 20

SEMESTRE 6		ECTS	MATIÈRES	COEF	Heures CM
UE5	Consumption/Marketing	6	Services Marketing	2	20
			Export Marketing	2	20
			Forecasting in Business and Economics 2	2	20
UE6	International Markets and Firms	9	European Markets Integration	3	20
			Microeconomics of Competitiveness	3	20
			International Business and Purchasing	3	20
UE7	International Challenges	12	Geopolitics	3	20
			European Societies: Cross Cultural Approach	3	20
			European Culture	2	20
			International industrial organization	4	20
UE8	Elective courses	3	Elective courses 1 : Sociology of	1.5	20
			Consumption or Topics in Economics Elective courses 2 : Courses among : French for Foreigners, 2nd Foreign Language, etc.	1.5	20

LES SYLLABI DU SEMESTRE 5

INTERNATIONAL BUSINESS AND ECONOMICS - UE1

Brief Course outline

The aim of this course is to provide an introduction to modern work on international trade theory and policy. The course introduces students to the theories of international trade, with a special emphasis on the role of firms. The course covers the most important trade models – from Ricardian comparative advantage to modern theories of intra-industry trade – and often refers to current issues of international trade politics and globalization. The course studies the international organization of production, focusing on recent models of offshoring, outsourcing and foreign direct investment. It analyses the main issues in trade policy and the basic features of international trading regimes.

Learning objective

In terms of knowledge:

- Demonstrate their understanding of the concept of comparative advantage, the process of specialization and the gains from trade
- Demonstrate their understanding of the determinants of the trade pattern between countries and assess its effects on the distribution of income between and within these countries
- Describe the motive for international direct investment and their effects on investing and host countries
- Understand the reason for the existence of multinational corporations and their effects on the home and host countries
- Understand the political economy of trade policy and the economic effects of different trade policy instruments
- Understand the rational for international trade agreements and the differences between regional and multilateral trade agreements.

In terms of skills:

- Use appropriate referencing and bibliographic methods
- Further develop their research and analytical skills
- Ability to shortly expose a point of view, a data or a fact related to international economics and business

Course material/Bibliography

The course material consists of Power Point presentations, lectures notes and readings from textbooks. Power point presentations will be made available after the respective classes have taken place. The syllabus, power point presentations and important messages will be uploaded to the Moodle portal. Students are expected to visit the site regularly to keep abreast of course evolutions. The professor is expected to upload relevant material in a timely manner.

Preliminary Reading

[Reference Textbook] P. R. Krugman, M. Obstfeld, M. J. Melitz (2014), *International Economics. Theory and Policy*, Pearson, New York.

Suranovic S. *The Theory of International Trade*, Book licenced undercreative common available at: https://2012books.lardbucket.org/pdfs/policy-and-theory-of-international-trade.pdf

Grading and Exams

Final Exam: 60%

Oral participation, attendance, punctuality: 40%

Instructor

Mehdi Abbas: mehdi.abbas@univ-grenoble-alpes.fr

ENVIRONMENTAL ECONOMICS - UE1

Brief Course outline

In this class, we will present the basic concept of environmental economics. In the first chapter, we start by introducing the fundamental notions of environmental economics: welfare criteria; subsidiarity between environmental services and product; and the main market failures present in environmental economics. In the second chapter, we present the economic problem of the pollution. The third chapter is dedicated to the management of the natural resources (renewable and non-renewable). The last chapter we talk about climate change and the necessary social, environmental and economic transition it requires. Each chapter will follow the same plan, the problem caused by the market failure, then the different governmental instruments that can be used and how the society can also act.

Learning objective

One of the most worrying issues of the 20th century is to say that we must take into consideration the limits of our planet to be able to absorb our waste eternally and that solutions must be found to preserve the environment for future generations. In this course, we will understand how economics studies this issue.

Course material/Bibliography

All the slides of the course will be available on Moodle.

Perman, R., Ma, Y., McGilvray, J., & Common, M. (2003). *Natural resource and environmental economics*. Pearson Education.

Tietenberg, T., & Lewis, L. (2018). Environmental and natural resource economics. Routledge

Preliminary Reading

None

Grading and Exams

Case studies and Oral Presentations (40%) Final Exam (60%)

Instructor

Béatrice Roussillon: <u>beatrice.roussillon@univ-grenoble-alpes.fr</u>

INTERNATIONAL FINANCE - UE1

Brief Course outline

The course provides a basic understanding of international finance from a business point of view. It offers an introduction to the roles and functioning of accounting and its standard setting process, of foreign exchange and capital markets (banking, debt and equity), commodity markets, derivative markets and money markets and their regulation processes. The class also covers emerging topics in the field, such as the raise of cryptocurrencies and alternative ones. As part of the globalization process, financial institutions will be approached in a historical perspective.

Learning objective

Students will acquire a basic knowledge of international markets and baking systems that will provide with strong foundations to build further expert knowledge afterwards.

- understand the social role of accounting, now financial reporting and extra-financial reporting, as a major source of information
- understand the process of money creation and of interest rate fixation
- understand the importance and risks associated to foreign exchange markets
- understand the different natures of shares and bonds markets and their regulation
- understand the role of central banks and major international financial institutions (WTO, WB, IMF...)
- build a knowledge of major financial events and be able to place them on a historical scale
- understand the economic foundations of the European project

After the class, students should be able to better understand the financial events and their potential impact, and gain a deeper understanding of financial events.

The class provides little technical insights and is oriented towards broadening the finance/economic culture.

Course material/Bibliography

The course material is a set of ppt slides plus a series of readings, all available online.

Preliminary Reading

None

Grading and Exams

The grading will rely on two grades:

- a class presentation (individual or in groups according to class size), covering either the role of a financial institution (to exemplify with a recent event), or the challenges of a trade agreement (to exemplify with recent challenges) or a financial operation (tax evasion, a merger...). Preferably foreign students should share examples involving their country.
- Former examples are: Tax haven: Apple in Ireland; the Mercosur trade agreement and its challenges; The new silk road; The ICEX role and challenges; The specificities of the Irish Central Bank; European Central bank and World Bank; Fishery and other trade disputes between the US and Mexico, The arbitrage process at WTO...
- a 2H final written exam (last class), that includes questions on the class presentations.

Instructor

Véronique Blum: veronique.blum@univ-grenoble-alpes.fr

FORECASTING TOOLS IN BUSINESS AND ECONOMICS 1 - UE2

Brief Course outline

The objective of this course is to present an introduction to the concepts used in applied econometrics, which is the field of economics that focuses on the measurement of economic phenomena in order to validate or invalidate theoretical models. It will focus on the definition of econometrics and its methodology. The approach enables to quantify important structural parameters in Economics: price and income elasticities, marginal propensity to consume, willingness to pay, etc.

Learning objective

This course begins with the introduction of the simple linear regression model, the study of their statistical properties and their use in confidence interval construction or test implementation. All these concepts are then extended to the ordinary linear model with several explanatory variables. An important part of this course is dedicated to empirical applications using specialized free-software (e.g. Gretl).

Course material/Bibliography

Lecture slides, problem sets and other course materials will be available on Moodle. Jeffrey Wooldridge. 2015. *Introductory econometrics: A modern approach*. Nelson Education. Core Econ, 2020, *Doing Economics*, https://www.core-econ.org/doing-economics/index.html

Preliminary Reading

Prerequisites are related to all the "concept needed" in the Doing Economics Textbook for empirical projects 1 to 12.

Grading and Exams

A written exam based on the material presented in the course (60% of the final grade); A written project and a presentation in class on a topic related to the course (40% of the final grade).

Instructor

Mathieu Lambotte: mathieu.lambotte@univ-grenoble-alpes.fr

BEHAVIORAL AND EXPERIMENTAL ECONOMICS - UE2

Brief Course outline

Experimental methods are now popular in Economics and are the main pillar of the so-called "Behavioral Economics", a branch of Economics that relaxes the assumption of "Homo Economicus" in favor of more realistic behavioral assumptions. Economics now acknowledges major insights from behavioral Economics in many topics and fields: markets, bargaining, industrial organization, commons, consumption. Behavioral Economics plays a growing role to suggest public policy design and to help managers' decision making.

This course presents these approaches, including the methodology for designing an experiment and the main results of behavioral economics. For instance, experimental economics may help to study the market efficiency and its allocation and test the impact, ex ante, of a future public policy.

Whenever possible, each lecture will start with a classroom experiment followed by the teacher's lecture on the basis of this experiment. The course will emphasize interactions and discussions with students, who will be required to read seminal papers of the discipline and analyze the data of the classroom experiments

Learning objective

The objective is to learn the main results of the behavioral economics and how they prove to be useful for managers and policy designers in various topics and fields: financial markets, commons, bargaining, nudges, etc.

Course material/Bibliography

Lecture slides on Moodle

Bardsley N. et al. (eds), 2009, *Experimental Economics: Rethinking the rules*, Princeton University Press

Bergstrom T., Miller J.H., 2004, *Experiments with economic principles: Microeconomics*, MacGraw Hill. Camerer C.F., Loewenstein G., Rabin M. (eds), 2004, *Advances in Behavioral Economics*, Princeton paperbacks, Russel Sage Foundation.

Durlauf S.N., Blume L.E. (eds), 2010, Behavioural and experimental economics, Palgrave, MacMillan

Preliminary Reading

Croson R., Gächter S., 2010, *The Science of Experimental Economics*, Journal of Economic Behavior and Organization, vol. 73, pp. 122-131.

Grading and Exams

The students will have to analyze the results of the classroom experiments conducted by the lecturer and present them. An in course test will also take place at the end of the semester.

Instructor

Alexis Garapin: <u>alexis.garapin@univ-grenoble-alpes.fr</u>

ENTREPRENEURSHIP - UE2

Brief Course outline

Learning objective

Course material/Bibliography

Preliminary Reading

Grading and Exams

Instructor

Nicolas Filhol:

ENTREPRENEURIAL MARKETING CHALLENGES - UE2

Brief Course outline

This class is a hands-on learning experience aimed at pulling together the various tools and concepts taught and used in a marketing curriculum: identifying and measuring customers' needs and wants, selecting and targeting appropriate customer segments, developing a relevant marketing mix of product, pricing, promotion and distribution to attract, retain and develop customers. Students will work mostly in teams on real business cases.

Learning objective

This class will allow each participant to tackle marketing issues based on imperfect data, uncertainty, constantly changing environment, in an entrepreneurial approach. Case studies will expose students to current frameworks and new theory developments, helping them form critical analysis skills and a reliable decision making process. The students will have a chance of completing a comprehensive Business Plan (BP) for a new venture, as part of this class and the Entrepreneurship class, as a joint project: focus will be put on the marketing aspects here, while the overall BP will be developed in the Entrepreneurship course.

Course material/Bibliography

Bibliography of suggested readings will be given at first class. There is a significant number of readings and materials that will be provided during the term to be thoroughly studied.

Preliminary Reading

None

Grading and Exams

Written exam - Case Study: 40%

Marketing Plan - Group Presentation at each course: 10%

Marketing Plan - Final Written Report: 20%

Marketing Plan - Final Group Oral Defense: 30%

Instructor

Christel Tessier: christel.tessier@iut2.univ-grenoble-alpes.fr

INNOVATION ECONOMICS - UE3

Brief Course outline

This course aims at giving students the tools to apprehend the main challenge of the economics of innovation, which is to understand the behavior of agents in a context of uncertainty and outcome multiplicity. We start by reviewing the main concepts of economics of innovations, to then study the specificity and determinants of the innovation process per se. On this basis and with a positive approach, we go on to study the interplay between innovation and market structure (private incentives to innovate, patent race, barriers to entry, implication of potential competition, R&D and cooperation), to then consider the realm of Intellectual Property protection (patents, copyrights, trade secrets) and how it should be optimally designed in order to boost incentives to innovate.

Learning objective

Developing the basic skills to understand the nature of knowledge and innovation production process; the microeconomics of innovation and how firms can choose innovation as a strategic tool; and the foundation of innovation policy. In this lecture, students will learn for instance why investments in R&D are often socially sub-optimal and, using simple models, will be led to assess the validity and efficiency of innovation policy, in particular the actual patent system and its potential reforms.

Course material/Bibliography

Lecture slides on Moodle

Antonelli, C. (2003) *The Economics of Innovation, New Technologies and Structural Change.* Routledge. London and New York.

Belleflamme, P., & Peitz, M. (2015). *Industrial organization: markets and strategies*. Cambridge University Press.

Guellec D. (1999), Économie de l'innovation, La Découverte, coll. Repères.

Preliminary Reading

Belleflamme, P. and Peitz, M. 2015, Ind. Organization. Markets & Strategies, CU Press, NY. Chapter 3

Grading and Exams

Written exams within the lecture

Instructor

Emmanuel Lorenzon: emmanuel.lorenzon@univ-grenoble-alpes.fr

INNOVATION MANAGEMENT AND STRATEGIC MANAGEMENT - UE3

Brief Course outline

This course aims to provide students with an understanding of the importance of innovation management and strategic management. It is designed for students who are interested in examining the innovation management used by start-ups and SMEs, offering them the chance to apply several analytical, decision-making and planning tools that can guide the development of innovation strategy in a business. Case studies, hand-on practical exercises and oral presentations will take place in class in order to shift the participants' perspective and develop their innovative thinking skills applied to their future jobs in the real business world.

Course material/Bibliography

Chanaron J.J., Luo Rui and YU Yingchuan, *Innovation in the new century*, 2018, Editions Campus Ouvert Joe Tidd , John Bessant, *Strategic Innovation Management*, 2014, Wiley

Mark Dodgson, David M. Gann, and Nelson Phillips, The Oxford Handbook of Innovation Management, 2006, Oxford Handbooks

Preliminary Reading

None

Grading and Exams

Case study and innovation project

Instructor

Luo Rui: rui.luo@univ-grenoble-alpes.fr

CREATIVITY TOOLS FOR BUSINESS - UE3

Brief Course outline

This course aims at giving students collaborative and creativity tools for project management. It will be set up as a creative workshop allowing students to experiment various creativity techniques in order to solve a practical business problem in international teams.

Learning objective

Students will learn about group intelligence and how to develop their creative potential in a group thanks to the CPS (Creative Problem Solving) model. The creativity techniques and tools aimed to support collaborative intelligence learnt during the module can be used by students in their future professional lives as well as to solve personal everyday life issues.

Course material

Lecture slides. Other course materials will be available on the Chamilo digital platform.

Preliminary Reading

None

Grading and Exams

1 oral presentation and various assignments to be handed in at each stage of the creativity process

Instructors

Gabriele Hermann: gabriele.herman@iut2.univ-grenoble-alpes.fr

Isabelle Rufflé: isabelle.ruffle@iut2.univ-grenoble-alpes.fr

ELECTIVE COURSES- UE4

For Foreign students

2 classes are mandatory

- French culture for foreign students
- French for foreign students

For French students

2 classes are mandatory

- Advanced english
- 2nd Language at the "Maison des Langues" (tests + Classes)

Carry on deadlines for the tests and starting dates. More informations are available following this link: https://sdl.univ-grenoble-alpes.fr/actualites/inscriptions-2019-20-535862.kjsp

FRENCH CULTURE FOR FOREIGNER STUDENTS OR 2ND OR 3RD FOREIGN LANGUAGE

Brief Course outline

Lectures and group work will provide the student with an understanding of French culture and society, in particular topics such as French history, French political institutions and political parties, the French economy, education in France, and the challenges facing France today.

Course material/Bibliography

Lecture slides. Handouts.

Preliminary Reading

Belleflamme, P. and Peitz, M. 2015, Ind. Organization. Markets & Strategies, CU Press, NY. Chapter 3

Grading and Exams

2 oral presentations (50% each)

Instructor

Isabelle Rufflé: isabelle.ruffle@iut2.univ-grenoble-alpes.fr

LES SYLLABI DU SEMESTRE 6

SERVICES MARKETING - UE5

Brief Course outline

This course is a practical study of marketing principles relating to aspects of Services Marketing. The course will focus on marketing drivers and specificities for the services area: Marketing Mix (7Ps), importance of customers' role, specific elements of positioning strategies, blueprinting models to assess service quality and the flower of Service.

Learning objective

Course material/Bibliography

Preliminary Reading

Grading and Exams

Instructor

Christiane Dalison:

EXPORT MARKETING - UE5

Brief Course outline

During this one-week seminar, you will work full-time on a project with coaching from lecturers and professionals from different countries. You will select a product or service which is little exported at the moment and choose a market for this product in a different country. Then you will devise a complete strategy, looking at adaptation requirements, culture, communication, distribution channels.

Learning objective

Course material/Bibliography

Preliminary Reading

Grading and Exams

Instructor

Adnan Mendares:

FORECASTING IN BUSINESS AND ECONOMICS 2 - UE5

Brief Course outline

The objective of the course is to deepen the concepts presented in the first semester and to provide appropriate econometric methods when the assumptions of the multiple linear regression model are not respected. Non-compliance with the assumptions leads to specific econometric treatments in order to correctly manage heteroscedasticity, autocorrelation of disturbances and/or the presence of random explanatory variables. After demonstrating the properties of the estimators when these assumptions are not met, appropriate methods will be presented. Empirical applications will be implemented through the use of econometric software to capture the influence of specific methods and their interpretation at the economic level.

Course material/Bibliography

Lecture slides, problem sets and other course materials will be available on Moodle.

Jeffrey Wooldridge. 2015. *Introductory econometrics: A modern approach*. Nelson Education.

Preliminary Reading

First semester course

Grading and Exams

A written exams based on the material presented in the course (60% of the final grade); A written project and a presentation in class on a topic related to the course (40% of the final grade)

Instructor

Carole Treibich: carole.treibich@univ-grenoble-alpes.fr

EUROPEAN MARKETS INTEGRATION - UE6

Brief Course outline

The aim of this course is to analyse the economic, monetary and financial logics underpinning the European regional integration process. Specifically, focusing on several markets (European Union's internal market, European financial markets, etc.), the course addresses the fundamental issue related to European markets integration: In or out, does it matter? In order to answer to that question, we deal with the case of the European Union integration process, resting on the intertwined dynamics of deepening and enlargement. However, we also cope with "specific" cases such as that of the so-called 'Reluctant Europeans' (Great Britain ("Brexit") or Switzerland for instance) as well as that of the EU's relations with the rest of the world.

Learning objective

The course will consist in working on academic papers and will also rest on Power Point presentations and lectures notes by students. The aim of this method is to improve students' ability to work on research data and to enhance their skills to present their economic reasoning orally.

Course material/bibliography

Baldwin, R. & Wyplosz, C. (2015, fifth edition), *The Economics of European integration*, Mc Graw-Hill Publishing.

Stiglitz, J. (2017), *The Euro: how a common currency threatens the future of Europe*, Norton & Company.

Rossi, S. & Vallet, G. (2021). *The Economic Dimension*, in P. Dardanelli and O. Mazzoleni (Eds.), Switzerland-EU Relations: Lessons for the UK after Brexit?", Routledge.

Vallet, G. (2012). «Should I Stay or Should I Go? Switzerland and the European Economic and Integration Process.», *Journal of Economic Integration*, 27(3), pp. 366-385.

Preliminary Reading

Vallet, G. (2016). Économie. Les grandes notions. Ellipses.

Grading and Exams

There will be two types of grading for this course:

- Final exam: 70 percent of the final grade
- Oral presentations and participation: 30 percent of the final grade

Instructors

Marcos Centurion Vicencio: marcos.centurion-vicencio@univ-grenoble-alpes.fr

MICROECONOMICS OF COMPETITIVENESS - UE6

Brief Course outline

The course does cover the topics related to Industrial organization, Market structures and firms' market strategies; Competitiveness analysis; Entrepreneurship and finance, and Approaches to industrial policy. It aims at providing students with knowledge and methodological skills required to analyse firms' market strategies, to design and conduct case studies as well as relevant sector analyses through an accurate identification of the factors that determine the competitiveness of markets and firms. Studies on the characteristics of business environment to enhance productivity, to set up efficient organizations and strategies in order to improve competitiveness of enterprises and nations are developed.

Learning objective

Definition-Identification-Understanding of factors/variables of market structures and competitiveness; ability to achieve relevant market analysis, to analyse characteristics of business environment in order to enhance productivity, efficiency and social achievements; strategies to improve competitiveness; assessing the role of partnerships-coordination-cooperation (networks, clusters) in the evolution of market competitiveness

Course material/bibliography

Course document (ppt presentation)

Andreosso, B. and Jacobson, D. 2005, Industrial Economics and Organisation, McGraw-Hill Publishing Co., 2nd ed

Belleflamme, P. and Peitz, M. 2015, Ind. Organization. Markets & Strategies, CU Press, NY.

Bobulescu, R. and Ülgen, F. 2012, *Organisation industrielle: dynamique des marchés et stratégies des firmes*, De Boeck: Brussels

(http://superieur.deboeck.com/titres/126949 2/organisation-industrielle.html).

Spulber, D.F. 2009, *The Theory of the Firm. Microeconomics with Endogenous Entrepreneurs*, *Firms, Markets, and Organizations*, CU Press, NY.

Tirole, J. 1994, *The Theory of Industrial Organization*, Seventh printing, MIT Press, Cambridge, Mass. Williamson, O. E. (ed.) 1996, *Industrial Organization*, Edward Elgar

Preliminary Reading

Curtis, D. and Irvine, I. 2017, *Principles of Microeconomics*, an Open Text, Creative Commons License (CC BY-NC-SA) (https://laecon1.lyryx.com/textbooks/CURTIS_PRIN_MIC_1/marketing/CI-Principles-of-Microeconomics-2017B.pdf)

Falciola, J., Jansen, M. and Rollo, V. 2019, *Defining Firm Competitiveness: A Multidimensional Framework, International Trade Centre Working Paper Series* WP-01-2019, Geneva (https://www.researchgate.net/publication/338412656_Defining_Firm_Competitiveness_A_Multidimensional_Framework).

Ketels, C. 2016, *Review of Competitiveness Frameworks*, The Irish National Competitiveness Council (https://www.hbs.edu/faculty/Publication%20Files/Review%20of%20Competitiveness%20 Frameworks%20 3905ca5f-c5e6-419b-8915-5770a2494381.pdf)

Schwab, K. (Ed) 2019, *The Global Competitiveness Report 2019*, Insight Report, World Economic Forum, Geneva (http://www3.weforum.org/docs/WEF_TheGlobalCompetitivenessReport2019.pdf)

Grading and Exams

Oral presentation (In-class team presentation) and written homeworks

Instructors

Faruk Ulgen: faruk.ulgen@univ-grenoble-alpes.fr

INTERNATIONAL BUSINESS AND PURCHASING - UE6

Brief Course outline

For most companies, well-driven sourcing and purchasing strategies are important factors aimed at increasing operating margins and profit. In this class, students will learn about the buying office's organization for B to B and B to C business. They will also learn about the buyer's philosophy, studied from the buyer's side, so they can better negotiate with providers and improve the quality of the business relationship of their company with its distributors. The growing influence of the web in international purchasing and «Amazon» business model will also be analysed.

Learning objective

Course material/bibliography

Preliminary Reading

Grading and Exams

Instructors

Aurélie Laroque:

GEOPOLITICS - UE7

Brief Course outline

This course aims at providing a broad understanding of globalization in a context of transformation of international affairs and emerging global issues. The module will focus on the main worldwide actors and institutions, their interactions, by relying on economic theories, concepts and global events. Those powers and stakes will be analysed through economic and political aspects with a particular interest on the mutation of the roles of governments. Finally, it will deal with the multiple impacts of globalization and the major threats countries are facing requiring global and massive solutions, national decisions have indeed become sometimes inefficient or inadequate.

Learning objective

By the end of the module, students will:

- have a better understanding of the political and economic stakes the studied countries have to address
- have an ability to explain the causes and consequences of global issues on countries, populations and firms
- become more familiar with macroeconomic theories linked to free trade
- have an ability to identify, assess and present the strengths and weaknesses of the most powerful nations
- have a better understanding of geopolitics as a tool of analysis of international affairs

Course material/bibliography

Macroeconomics, Paul KRUGMAN and Robin Wells, Fifth Edition, 2018.

Strategic survey 2019, The annual assessment of geopolitics, IISS, 1stEdition.

Energy and geopolitics, Per HÖGSELIUS, Taylor & Francis Ltd, 2018.

Terrorism: What everyone needs to know, Todd SANDLER, Oxford University Press, 2018.

Preliminary Reading

History of Economic thought, A critical perspective, E.K HUNT and Mark LAUTZENHEISER, Third edition, 2015.

Rewriting the rules of the American economy, Joseph E. STIGLITZ, W. W Norton & Company, 2015.

Grading and Exams

The course is examined through oral presentations and a final written exam.

Oral presentation: 40% Written exam: 60%

Instructors

Nicolas Filhol:

EUROPEAN SOCIETIES: CROSS CULTURAL APPROACH - UE7

Learning objective

The course should help students to acquire a better understanding of diversity and different aspects of way of life and social practices shared by inhabitants of Europeans societies. The aim is to overpass a vision of European diversity founded on tourist experiences and based on stereotypes and prejudices disseminated by the media and social networks. The idea is to promote the spirit of cooperation and mutual understanding and its inclusion in management practices and international business projects.

By favouring the perspective of sociological and comparative analysis, the lectures will be focused on three aspects:

- The historical bases of differentiations of European ruling systems on the political, social and economic level,
- The analysis of the system of values and collective rituals shared by some Europeans societies,
- The analysis of particular institutional forms of organization social: school system, labour market, and welfare state system.

Course material/bibliography

ADLER N., International Dimension of Organisational Behevior, Boston, Kent Publishing, 1986.

BOCHE M., Management interculturel, Ed. Nathan Paris 1993.

CHEVRIER Sylvie, Le management des équipes interculturelles. Ed. PUF, Paris 2000.

COX T., *Cultural Diversity in Organization. Theory, Research and Practice.* San Francisco Berrett-Koehler Publishers, 1993.

DEMORGON Jacques, *Complexité des cultures et de l'interculturel*. Ed. Anthropos-Economica, Paris 1996.

EISENSTADT S.N.: Approche comparative de la civilisation européenne, ED.PUF, Paris 1994.

HALL Edward, HALL Mildred, *Understanding cultural différences. Germans, French and Amercians.* Intercultural Press, Boston-London1990.

HOFSTEDE Geert, Cultures and Organisations. Intercultural Cooperation ans Its Importance for Survival. Software of the Mind.Berkshire Mc GrawHill 1991.

USUNIER J-C., Commerce entre Cultures : Une approche culturelle du Marketing International, vol.1-2. PUF 1992.

USUNIER J-C., Marketing Across Cultures, Prentice-Hall, 2000.

WEBER M., The Protestant Ethic and the Spirit of Capitalism, Tübingen 1920

Preliminary Reading

None

Grading and Exams

Active participation in discussions during class sessions.

PPT dossier (written and oral presentation) on the new trends of consumption of Europeans living in different countries.

Instructors

Ewa Bogalska-Martin: ewa.martin@iepg.fr

EUROPEAN CULTURE - UE7

Brief Course outline

This module will provide an understanding of Europe, its history, institutions and policies, European initiatives in favour of business development and the development of a corporate culture. It will discuss the history of Europe since 1945, the key institutions of the EU, and the main EU policies in favour of business development, (namely economic liberalization and the single market), the economics and politics of enlargement, European monetary union, and the development of the enterprise culture. It also develops the problems facing Europe in light of Covid 19 and the departure of the UK(with the on-going Brexit exit discussions) and the possible fracturing of Europe due to internal differences concerning the way to deal with migratory flows into the continent.

Learning objective

To understand how the move towards greater cooperation and more political and economic integration in Europe has evolved since 1945, and to analyse how the institutions of the European Union function with the aim of assessing the efficiency and utility of its numerous policies.

Course material/bibliography

Specific handouts on the topics to be discussed will be provided to students at the beginning of the course.

Textbooks on the subject are quickly out of date so students are advised to have a wide look at European history dating from 1945: here are a few ideas of work that can be consulted:

The Economics of Europe and the European Union..by Larry Neal (Cambridge 2007): obviously dated now but with some interesting material on key economic decision factors from 1945 up to 2007. Fractured Continent: Europe's crisis and the Fate of the West ..by William Drozdiak (Norton 2020).... the most recent publication on what is happening in Europe today...very interesting.

The Strange Death Of Europe...by Douglas Murray (Bloomesbury 2019): topical account of recent EU history.

The Euro and its Threat to the Future of Europe by Joseph Stiglitz (Penguin 2020).

The EU-Turkey statement on refugees by Hulya Kaya (Edward Elgar 2020): excellent book on the rights of refugees and asylum seekers and EU/Turkey relations.

Preliminary Reading

Subscribe to free on-line site which will keep you up to date with what is happening in the EU: EU Confidential/ EU influence/ Brussels Playbook playbook@politico.fr by Florian Elder

Grading and Exams

One Oral Power Point presentation on specific topic chosen by students (25%) Written test (2 hours). TWO questions to be answered out of a choice of 8 questions provided (60%). Oral participation in class work and attendance at classes (15%) -5% for each unexplained absence

Instructors

John Lee Horton: john-lee.horton@univ-grenoble-alpes.fr

INTERNATIONAL INDUSTRIAL ORGANIZATION - UE7

Brief Course outline

In this course we analyse the theoretical bases and the main concepts of the Economics of Industrial Organization (IO) in relation to contemporary international issues. We will focus on the understanding of the international strategies of the firms in their competitive environment and in the global industrial dynamics. The course will rely on the various IO tools, including game theory applied to industrial issues. These tools have been developed throughout the twentieth century to study the determinants and consequences of the strategic behaviours of the firms in market configurations where competition is rarely perfect.

Learning objective

Understanding the major issues that face firms while they develop their strategies in international markets, including competition policies and regulation.

Course material/bibliography

Course document (slides)

Belleflamme P., Pietz, M., 2015, *Industrial Organization. Markets and strategies*, Cambridge University Press.

Motta M., 2004, *Competition policy: Theory and practice*, Cambridge University Press Perloff, J., & Carlton, D., 2015, *Modern industrial organization*. Pearson/Addison Wesley., Fourth edition

Schmalensee, R., Willig, R., 1998, *Handbook of Industrial Organization*, vol. 1 et 2, North Holland. Tirole, J. 1988, *The theory of Industrial Organization*, MIT Press.

Preliminary Reading

None

Grading and Exams

Final exam: 60% of the final grade

Oral presentations and participation: 40% of the final grade

Instructors

Béatrice Roussillon: <u>beatrice.roussillon@univ-grenoble-alpes.fr</u>

SOCIOLOGY OF CONSUMPTION OR TOPICS IN ECONOMICS - UE8

Sociology of Consumption

Brief Course outline

How do people spend their money? Is there a European consumer? Do different social groups have different spending patterns? Who and what influences purchasing decisions? Sociology looks at how groups influence individuals and how individuals interact. Basic sociological concepts will be applied to the field of consumption. The structure of households and spending patterns in Europe will be presented. Various consuming strategies will be studied

Learning objective

Course material/bibliography

Preliminary Reading

Grading and Exams

Instructors

Sandrine Trigeassou

Topics in Economics

Brief Course outline

This course targets students of economics and management with intermediate to advanced skills in English for economics and aims at enabling them to further their knowledge in several topics in economics.

Learning objective

The objective is to help students develop their language skills in English for economics (including their abilities in reading, writing, speaking, listening and interacting orally). Some sessions will be presented by professors from foreign universities and then promote direct exchanges and collective in-class works. The syllabus will cover various topics in economics related to current economic issues such as circular economy, climate change, energy transition, gender economics, green and sustainable finance, financial crisis, political instabilities and economic turmoil, poverty and equality, universal basic income.

Course material/Bibliography open access sources

Circular economy: https://www.europarl.europa.eu/news/en/headlines/ecomy/20151201STO05603/circular-economy-definition-importance-and-benefits

Climate change (The intergovernmental Panel on): https://www.ipcc.ch/

Energy transition: https://www.energy-transitions.org/ and https://www.energy-transitions.org/ and https://www.weforum.org/agenda/2020/07/a-be-ginners-guide-to-the-energy-transition/

Gender economics: https://unece.org/gender-and-economy-1

 $Green \ and \ sustainable \ finance: \ \underline{https://www.iso.org/files/live/sites/isoorg/files/store/en/PUB100458.pdf}$

Financial crisis: https://www.imf.org/external/pubs/ft/wp/2013/wp1328.pdf

Political instabilities and economic turmoil: https://edition.cnn.com/2022/06/03/opinions/economic-af-tershocks-pandemic-ukraine-political-turmoil-ghitis/index.html and https://edition.cnn.com/2022/06/03/opinions/economic-af-tershocks-pandemic-ukraine-political-turmoil-ghitis/index.html and https://blogs.worldbank.org/endpovertyin-southasia/can-political-stability-hurt-economic-growth

Poverty and equality: https://www.oecd.org/social/inequality-and-poverty.htm and https://www.oxfamamerica.org/explore/issues/extreme-inequality-and-poverty/

Universal basic income: https://ubi-income.com/ and https://basicincome.stanford.edu/about/what-is-ubi/

Grading and Exams

Oral presentations and written homeworks

Instructor

Faruk Ulgen - faruk.ulgen@univ-grenoble-alpes.fr

FRENCH FOR FOREIGNERS 2ND FOREIGN LANGUAGE FOR FRENCH STUDENTS - UE8

For Foreign students: French culture for foreign students

Interactive teaching and group work will provide students with an understanding of French culture and society. In particular topics such as French history, political institutions, economy, education, business etiquette and the challenges facing France today will be tackled

For French students: 2nd Language

at the "Maison des Langues" (tests + Classes)

Deadlines for tests, starting dates and more information available on this link: https://sdl.univ-grenoble-alpes.fr/actualites/inscriptions-2019-20-535862.kjsp



